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BOOK 1226 PAGE 380

OLLIE FARNSWORTH
MORTGAGE OF REAL ESTATE BY A CORPORATION

Offices of Kendrick, Stephenson & Johnson, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Green Motels, Inc.,

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Green Motels, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee, The South Carolina National Bank of Charleston - Greenville, S. C.,

in the full and just sum of Four Hundred Thousand and No/100 (\$400,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as set forth in note of even date herewith.

with interest from date, at the rate of seven and three-fourths (7-3/4)

percentum until paid; interest to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said The South Carolina National Bank of Charleston - Greenville, S. C., its successors and assigns, forever:

All that certain piece, parcel or tract of land, with the buildings and improvements thereon, lying and being on the southeasterly side of Pleasantburg Drive (S. C. Highway By-Pass No. 291), and on the southwesterly side of Laurens Road, in the City of Greenville, S. C., and having, according to plat entitled "Holiday Inn Motel" recorded in the RMC Office for Greenville County in Plat Book KK, page 145, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Pleasantburg Drive, said pin being located 210 feet in a southwesterly direction from the southerly corner of the